

2019

Annual Meeting

Lake Todd Village District

Annual Report for Calendar Year 2018

Annual Report of the Lake Todd Village District for Calendar Year 2018

The District commissioners held one meeting in 2018 other than the budget hearing.

A Plea for Volunteers

The Lake Todd Village District is a municipality which is like a town. For matters related to the dam and the lake, it is governed by the citizens residing within the boundaries of the district. The district consists of all the properties with frontage on the lake. The citizens enjoy two advantages: one is the citizens are protected from liability in matters related to the lake and the dam. The other is that everyone pays their fair share of the district costs because of the district's power to tax. It takes a minimum of six people to govern the district. When the number of volunteers drops below that number, the district will not be able to operate and there is a risk that the district will be dissolved. Please step forward and do your part.

Financial Matters

The Treasurer reports that we took in \$37,012 and spent \$26,557. We ended the year with about \$37,274, which includes about \$12,000 for the January loan payment. The Treasurer has prepared a simplified financial statement, which is appended. In addition, the Treasurer has prepared a chart showing the total expenditures for the dam improvements and the loan balance, which is appended at the end of this report.

Audit

An audit was performed on the 2018 books. The Auditor found that our financial records were in order and our procedures met requirements. The audit summary letter is appended.

Water Quality Testing

The water was sampled two times in 2018. There was no VLAP report from the State in 2018.

Loons

The loons did not use the nesting platform in 2018.

Sponsor A Highway

In cooperation with the State Department of Transportation, the District cleans up about two miles of Route 103 from Main Street, Bradford to Fowler Mill Road. We have a clean-up three times a year, usually the first Saturday in May, the last Saturday in August, and the first Saturday in November. Please come and join us in this satisfying public service.

Web Site

The web site has been kept up to date with the latest information throughout the year. Be sure to check it out when you can.

www.laketoddvillagedistrict.us

**Lake Todd Village District
Treasurer's Report
for the Calendar Year 2019**

	GENERAL FUND
1/1/2018	
Beginning Balance:	<u>\$26,818.43</u>
Income:	
Tax Income Bradford	11,063.00
Tax Income Newbury	25,656.00
Loan	0.00
Received from Commissioners	293.00
Total Income:	<u>\$37,012.00</u>
Expenses:	
Commissioners' Orders Paid	26,556.82
Total Expenses:	<u>\$26,556.82</u>
12/31/18	
Ending Balance:	<u>\$37,273.61</u>
Current loan balance	<u>\$67,712.41</u>

Respectfully submitted,



Margaret Weiler, Treasurer

Date: 6/26/2019



Town of Newbury Other - Lake Todd Fund
MS-9 for Year Ending December 31, 2018

PRINCIPAL - ACCOUNT #8000006194							INCOME - ACCOUNT #8000006194						
ANNUAL TOTALS							ANNUAL TOTALS						
DATE	TRUST NAME	PURPOSE	% OF TOTAL	BALANCE 01/01/18	NEW FUNDS	GAIN/LOSS	BALANCE 12/31/18	BALANCE 01/01/18	Gross Income	Mgmt Fees	Transf/Income/ Exp	BALANCE 12/31/18	TOTAL
2007	Lake Todd - Non Cap Reserve	Reserves	100.00%	15,231.38	-	-	15,231.38	738.83	412.16	(129.42)	-	1,021.57	16,252.95
100%				15,231.38	-	-	15,231.38	738.83	412.16	(129.42)	-	1,021.57	16,252.95

April 16, 2019

Lake Todd Village District
PO Box 169
Bradford, NH 03221

Re: Summary of Annual Audit for Fiscal Year 2018

To Whom It May Concern:

An audit of the Lake Todd Village District General Ledger/Financial Records was conducted on, Tuesday, April 10, 2018 in accordance with Form MS 60. The audit was performed by Peter Carl and was assisted by Margie Weiler, Treasurer of the Lake Todd Village District.


The audit was conducted by utilizing form MS 60. The audit consisted of analyzing and comparing the Lake Todd Village District General Ledger, bookkeeping and balance sheet to the various bank statements. Form MS 60 led the auditor through a litmus test of questions comparing random deposits and written checks shown in the bookkeeping to the actual bank statements verifying that the transactions were properly documented.

Form MS60 also required that information verifying the authority of parties who sign checks and maintain the bookkeeping. The form also requires the verification of periodic reconciliations.

The audit showed that all transactions that were compared in the bookkeeping to the bank statements were verified. It also showed general ledger year-end balances that matched the year-end bank statement.

The only suggestion for improvement would be similar to ones made in years past. Those suggestions would be to upgrade the bookkeeping process from an Excel spreadsheet to a more industry accepted accounting software such as a QuickBooks.

Prepared by:



Peter Carl
Auditor

Lake Todd Village District
TOWNS OF BRADFORD and NEWBURY, NEW HAMPSHIRE
Saturday, June 30th 2018

The Moderator, called the meeting to order at 9:20 a.m. Officers of the Lake Todd Village District were introduced. It was explained that in order to vote or to call a motion, you must be a registered voter in the LTVD. The moderator noted that the warrant articles would be voted on by a show of hands. The moderator also explained all people present could ask questions or make comments. The 2017 annual treasurer's report, Warrant Articles and proposed budget were noted as available on the LTVD web page, copies available upon request.

ARTICLE 1. To see if the Village District will vote to elect by unofficial ballot the following:

Commissioner	- 3 year term	- June 2018 to June 2021
Moderator	- 1 year term	- June 2018 to June 2019
Clerk	- 1 year term	- June 2018 to June 2019
Treasurer	- 1 year term	- June 2018 to June 2019
Auditor	- 1 year term	- June 2018 to June 2019

The moderator read article one. Federico Montanari moved to adopt the article. Steve Snyder seconds. Nominations began.

- Commissioner, three year term. Bill Weiler is nominated by Steve Snyder. Federico Montanari seconds. Moderator asked if there were any other nominations. There were none. Nomination is closed. The Moderator called for the vote Bill Weiler is elected.
- Moderator, one year term. Cynthia Snyder is nominated by Bill Weiler. Steve Snyder seconds. The Moderator asked if there were any other nominations. There were not. With no other questions. Nomination is closed. The Moderator called for the vote. Cynthia Snyder is elected.
- Clerk, one year term. Bill Weiler nominated Cindy Snyder. Federico Montanari seconds. Nomination is closed. The Moderator asked if there were any other nominations. There were not. The Moderator called for the vote. Cynthia Snyder was elected.
- Treasurer, one year term. Bill Weiler nominated Margie Weiler, Cyn Snyder seconds. The Moderator asked if there were any other nominations. There were not. Nomination is closed. Moderator called for the vote. Margie Weiler was elected.
- Auditor, one year term. Federico nominated Peter Carl, Cyn Snyder seconds. The Moderator asked if there were any other nominations. There were not. Nomination is closed. With no other questions the Moderator called for the vote. Peter Carl was elected.

ARTICLE 2. To see if the Village District will raise and appropriate the sum of \$36,814.00 for general municipal operations. This article does not include appropriations contained in special or individual articles addressed separately. (Majority vote required).

The Moderator read article two.

Steve Snyder briefly reviewed the budget. The Moderator asked if there were any questions.

Bill Weiler moved to adopt the article, Federico Montanari Seconds. A vote was taken. The motion was passed.

Article 3 To transact any other business that may legally come before said meeting.

Steve Snyder moved to adopt. Cyn Snyder seconds. A vote was taken. Motion passed to discuss other business.

Other business discussion:

The Moderator asked if anyone had any other business they wanted to speak about.

Water Quality: Commissioner Snyder gave an update. It was noted the test results are posted on the LTVD web page and that generally there have been few issues with water quality over the last several years but this year the water quality was noted as "cautionary" or in slight decline. The commissioners will be reviewing potential causes, nutrient distracters upstream.

Weed Watchers: Commissioner Snyder gave the update and an overview of the changes in the weed maps from previous years. He explained how the weather and boating traffic have continued to increase the spread of some of the more invasive NON exotic plants and algae bloom. Commissioner Snyder also gave some information about Cyano bacteria outbreak we had last summer and possible causes

Wild life / Loon update reviewed: The loons nested late this year. We should expect chicks late July. The loon preservation group posted a new sanctuary sign to tell folks to keep away from the island. We still have a pair of bald eagles hunting on our lake and a couple of huge snapping turtles. Hopefully this year they leave the loons alone.

There was some discussion regarding a high number of non residents being on the lake and 2 break ins.

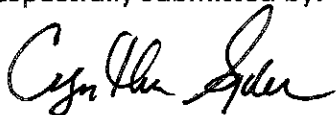
Question on who should be contacted for the road quality on the Gillingham side. It was suggested for residents to contact the town administrator.

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The moderator asked if there were other questions from the floor.

With no further questions Bill Weiler moved to adjourn the meeting. Federico Montanari seconds. The motion was accepted and the meeting was adjourned at 10:05 a.m.

Respectfully submitted by:

A handwritten signature in black ink, appearing to read 'Cynthia Snyder', written in a cursive style.

Cynthia Snyder
Lake Todd Village District Clerk

Lake Todd Village District

Dam Improvement Project

Calendar Year	Engineering	Legal	Permits & Fees	Easement	Inspections	Daniels Construction	Penstock Work	Totals
2007	\$ 3,200.00							\$ 3,200.00
2008	\$ 484.04		\$ 4,000.00					\$ 4,484.04
2009	\$ 8,429.00	\$ 400.00						\$ 8,829.00
2010	\$ 3,548.35	\$ 1,684.50	\$ 504.12					\$ 5,736.97
2011	\$ 5,520.40	\$ 2,955.88	\$ 578.00	\$ 6,000.00	\$ 12,000.00	\$ 79,650.00		\$ 106,704.28
2012	\$ 552.75				\$ 6,400.00	\$ 162,850.00	\$ 605.48	\$ 170,408.23
Totals	\$ 21,734.54	\$ 5,040.38	\$ 5,082.12	\$ 6,000.00	\$ 18,400.00	\$ 242,500.00	\$ 605.48	\$ 299,362.52

Original Loan Amount \$ 204,500.00

2018 End-of-Year Loan Balance \$ 67,713.00